

**CITY OF INDIAN HILLS  
ORDINANCE NO. 4, SERIES 2019**

**AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR  
THE CITY OF INDIAN HILLS FOR THE FISCAL YEAR BEGINNING JULY 1, 2019  
AND ENDING JUNE 30, 2020, ESTIMATING REVENUES AND RESOURCES AND  
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT**

**WHEREAS**, an Annual Budget proposal and Message has been prepared and delivered to the City Council, and

**WHEREAS**, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

**BE IT ORDAINED BY THE CITY OF INDIAN HILLS:**

**SECTION 1.** The annual budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020, is hereby adopted as follows:

|  | <b>General Fund</b>    | <b>Road Fund</b>      |
|--|------------------------|-----------------------|
| Resources available:                                 |                        |                       |
| <b>Fund Balance Carried Forward</b>                  | 1,850,000              | 20,000                |
| Estimated Revenues:                                  |                        |                       |
| Property Tax – Gross                                 | 1,319,000              |                       |
| Less discounts                                       | <u>- 264,000</u>       |                       |
| Net Property Tax                                     | 1,055,000              |                       |
| Bank Franchise Deposit Tax                           | 18,000                 |                       |
| Telecommunication Tax Income                         | 15,700                 |                       |
| Interest/Dividend Income                             | 24,000                 |                       |
| Insurance Fee Income                                 | 380,000                |                       |
| Municipal Aid Program                                |                        | 57,000                |
| Permit & Other Income                                | 3,000                  |                       |
| Indian Hills Tree Program                            | <u>5,000</u>           |                       |
| <b>Total Estimated Revenues</b>                      | <u>1,500,700</u>       | <u>57,000</u>         |
| <b>Total Resources Available for Appropriation</b>   | <b>3,350,700</b>       | <b>77,000</b>         |
| Estimated Appropriations:                            |                        |                       |
| Police Protection                                    | 745,700                |                       |
| Waste Removal  | 196,200                |                       |
| Parks/Landscaping                                    | 185,000                |                       |
| Street Lighting                                      | 6,000                  | 45,000                |
| Snow Removal   |                        | 30,000                |
| Resident Programs                                    | 41,000                 |                       |
| Road Repairs/Maintenance                             |                        | 31,000                |
| Street Signs   |                        | 12,500                |
| Infrastructure                                       |                        | 204,000               |
| Professional Fees                                    | 125,000                |                       |
| Insurance/Bonds                                      | 10,000                 |                       |
| PVA Tax Processing Fee                               | 33,800                 |                       |
| Safety and Security                                  | 2,000                  |                       |
| General Administration                               | 14,000                 |                       |
| Indian Hills Tree Program                            | <u>10,000</u>          |                       |
| <b>Total Estimated Appropriations</b>                | <b>1,368,700</b>       | <b>322,500</b>        |
| <b>Excess of Resources over Appropriations</b>       | <b>1,982,000</b>       | <b>-245,500</b>       |
| <b>Anticipated Interfund Transfers</b>               | <u><b>-265,000</b></u> | <u><b>265,000</b></u> |
| <b>Estimated Fund Balances at End of Fiscal Year</b> | <b>1,717,000</b>       | <b>19,500</b>         |

**SECTION 2.** This ordinance shall take effect from and after passage, approval and publication as required by law.

First Reading                      May 16, 2019  
Second Reading                    June 20, 2019  
Passed and Approved              June 20, 2019

Introduced by: Lanna Dunbar

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*151*

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Attest: *151*

Chip Hancock, Mayor

Donna M. Sinkhorn, City Clerk

| <u>Council</u> | <u>Yea</u> | <u>Nay</u> |
|----------------|------------|------------|
| Mr. Doheny     | ✓          | —          |
| Ms. Dunbar     | — Absent   | —          |
| Mr. Garlove    | ✓          | —          |
| Mr. Giesel     | ✓          | —          |
| Ms. George     | — Absent   | —          |
| Ms. Lindsay    | ✓          | —          |
| Ms. Matton     | ✓          | —          |
| Mr. Ulmer      | ✓          | —          |
| Ms. Zinniel    | ✓          | —          |