

**CITY OF INDIAN HILLS**  
**ORDINANCE NO. 3, SERIES 2020**  
**AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR**  
**THE CITY OF INDIAN HILLS FOR THE FISCAL YEAR BEGINNING JULY 1, 2020**  
**AND ENDING JUNE 30, 2021, ESTIMATING REVENUES AND RESOURCES AND**  
**APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT**

**WHEREAS**, an Annual Budget proposal and Message has been prepared and delivered to the City Council, and

**WHEREAS**, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

**BE IT ORDAINED BY THE CITY OF INDIAN HILLS:**

**SECTION 1.** The annual budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021, is hereby adopted as follows:

	<b>General Fund</b>	<b>Road Fund</b>
Resources available:		
<b>Fund Balance Carried Forward</b>	1,675,000	15,000
Estimated Revenues:		
Property Tax – Gross	1,351,232	
Less discounts	<u>270,246</u>	
Net Property Tax	1,082,000	
Bank Franchise Deposit Tax	19,000	
Telecommunication Tax Income	15,000	
Interest/Dividend Income	18,000	
Insurance Fee Income	380,000	
Municipal Aid Program		58,000
Permit & Other Income	10,000	
Indian Hills Tree Program	<u>5,000</u>	
<b>Total Estimated Revenues</b>	<u>1,529,000</u>	<u>58,000</u>
<b>Total Resources Available for Appropriation</b>	3,204,000	73,000
Estimated Appropriations:		
Police Protection	766,000	
Waste Removal	230,000	
Parks/Landscaping	185,000	
Street Lighting	7,000	40,000
Snow Removal		30,000
Resident Programs	20,000	
Road Repairs/Maintenance		31,000
Street Signs		10,000
Infrastructure		127,000
Professional Fees	12,000	
Auto Expense	1,800	
Employee Wages	81,000	
Payroll Taxes	2,000	
Insurance/Bonds	13,000	
PVA Tax Processing Fee	35,000	
Safety and Security	2,000	
General Administration	14,000	
Indian Hills Tree Program	<u>10,000</u>	
<b>Total Estimated Appropriations</b>	1,378,800	238,000
<b>Excess of Resources over Appropriations</b>	1,825,200	-165,000
<b>Anticipated Interfund Transfers</b>	<u>-180,000</u>	<u>180,000</u>
<b>Estimated Fund Balances at End of Fiscal Year</b>	1,645,200	15,000

**SECTION 2.** This ordinance shall take effect from and after passage, approval and publication as required by law.

First Reading                    May 21, 2020  
Second Reading                June 18, 2020  
Passed and Approved        June 18, 2020

Introduced by: Frank Doheny

/S/

Attest: /S/

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Chip Hancock, Mayor

Donna M. Sinkhorn, City Clerk

<u>Council</u>	<u>Yea</u>	<u>Nay</u>
Mr. Doheny	<u>_X_</u>	___
Ms. Dunbar	<u>_X_</u>	___
Mr. Garlove	<u>_X_</u>	___
Mr. Giesel	<u>_X_</u>	___
Ms. George	<u>_X_</u>	___
Ms. Matton	<u>_X_</u>	___
Mr. Ulmer	<u>_X_</u>	___
Ms. Zinniel	<u>_X_</u>	___