

CITY OF INDIAN HILLS
ORDINANCE NO. 4, SERIES 2022
AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR
THE CITY OF INDIAN HILLS FOR THE FISCAL YEAR BEGINNING JULY 1, 2022
AND ENDING JUNE 30, 2023, ESTIMATING REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an Annual Budget proposal and Message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF INDIAN HILLS:

SECTION 1. The annual budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, is hereby adopted as follows:

	General Fund	Road Fund
Resources available:		
Fund Balance Carried Forward	1,970,000	15,000
**American Rescue Plan Act - 2022, not spent	<u>547,000</u>	
	2,517,000	
Estimated Revenues:		
Net Property Tax - includes discount	1,123,000	
Bank Franchise Deposit Tax	35,000	
Telecommunication Tax Income	16,500	
Interest/Dividend Income	9,000	
Insurance Fee Income	385,000	
Municipal Aid Program		58,000
Permit & Other Income	10,000	
Indian Hills Tree Program	<u>7,500</u>	
Total Estimated Revenues	<u>1,586,000</u>	<u>58,000</u>
Total Resources Available for Appropriation	4,103,000	73,000
Estimated Appropriations:		
Police Protection	881,916	
Waste Removal	281,834	
Parks/Environment	250,000	
Utilities/Street Lighting	7,500	50,000
Snow Removal		30,000
Resident Programs	30,000	
Road Repairs/Maintenance		20,000
Street Signs		10,000
Infrastructure		175,000
Professional Fees	32,500	
Auto Expense	3,000	
Employee Wages	100,075	
Payroll Taxes	9,200	
Elected Official Compensation	9,000	
Insurance/Bonds	13,000	
PVA Tax Processing Fee	40,000	
Safety and Security	2,000	
General Administration	18,500	
Indian Hills Tree Program	<u>15,000</u>	
Total Estimated Appropriations	1,693,525	285,000
Excess of Resources over Appropriations	2,409,475	-212,000
Anticipated Interfund Transfers	<u>- 227,000</u>	<u>227,000</u>
Estimated Fund Balances at End of Fiscal Year	2,182,475	15,000

** \$163,000 remains unspent of 1st tranche of American Rescue Plan Act; ARPA-2nd tranche in amount of \$384,000 is expected to be received no later than 6/30/2022 and to remain unspent as of FYE 6/2022.

SECTION 2. This ordinance shall take effect from and after passage, approval and publication as required by law.

First Reading May 18, 2022
Second Reading June 15, 2022
Passed and Approved June 15, 2022

Introduced by: Laura Dunbar, Councilor

/S/

Attest: /S/

Chip Hancock, Mayor

Donna M. Sinkhorn, City Clerk

<u>Council</u>	<u>Yea</u>	<u>Nay</u>
Ms. Dreisbach	<u>_X_</u>	___
Ms. Dunbar	<u>_X_</u>	___
Mr. Garlove	<u>_X_</u>	___
Mr. Giesel	Absent	___
Mr. Harralson	<u>_X_</u>	___
Ms. Matton	<u>_X_</u>	___
Mr. Ulmer	<u>_X_</u>	___
Ms. Zinniel	<u>_X_</u>	___