

CITY OF INDIAN HILLS
ORDINANCE NO. 6, SERIES 2022
AN ORDINANCE AMENDING THE CITY OF INDIAN HILLS ANNUAL BUDGETS
FOR THE FISCAL YEARS BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022
AND BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023

WHEREAS, Annual Budget proposals and Messages have been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposals and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF INDIAN HILLS:

SECTION 1. The annual budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022, is hereby amended and adopted as follows:

	General Fund	Road Fund
Resources available:		
Fund Balance Carried Forward	1,970,000	15,000
<u>American Rescue Plan Act – 1st tranche</u>	<u>384,295</u>	
<u>American Rescue Plan Act – 1st tranche – add'l pay</u>	<u>1,146</u>	
<u>American Rescue Plan Act – 2nd tranche</u>	<u>396,579</u>	
Estimated Revenues:		
Net Property Tax - includes discount	1,108,000	
Bank Franchise Deposit Tax	30,000	
Telecommunication Tax Income	15,000	
Interest/Dividend Income	9,000	
Insurance Fee Income	380,000	
Municipal Aid Program		58,000
Permit & Other Income	10,000	
Indian Hills Tree Program	<u>7,500</u>	<u> </u>
TOTAL Estimated Revenues	<u>1,559,500</u>	<u>58,000</u>
TOTAL Resources Available for Appropriation	4,311,520	73,000
Estimated Appropriations:		
Police Protection	821,556	
Waste Removal	235,000	
Parks/Landscaping	200,000	
Environment Committee Expenses	25,000	
Utilities/Street Lighting	7,500	42,000
Snow Removal		30,000
Resident Programs	20,000	
Road Repairs/Maintenance		20,000
Street Signs		10,000
Infrastructure		11,000
Professional Fees	21,600	
Auto Expense	2,400	
Employee Wages	85,000	
Payroll Taxes	6,500	
Insurance/Bonds	13,000	
PVA Tax Processing Fee	35,000	
Safety and Security	2,000	
General Administration	14,000	
Indian Hills Tree Program	<u>15,000</u>	<u> </u>
TOTAL Estimated Appropriations	1,503,556	113,000

ARPA Funds Expenditures

<u>Premium Pay – 1/1/2021 – 3/22/2022</u>	<u>144,286</u>
<u>(includes taxes, and any retirement)</u>	
<u>Premium Pay – 2/8/2020 – 12/26/2020</u>	<u>74,224</u>
<u>(includes taxes, and any retirement)</u>	
<u>KIPDA Agreement-prep/filing ARPA Reports (#1 pay)</u>	<u>3,842</u>
<u>TOTAL ARPA Funds Expenditures</u>	<u>222,352</u>

Excess of Resources over Appropriations	2,585,612	-40,000
Anticipated Interfund Transfers	<u>- 55,000</u>	<u>55,000</u>

Estimated Fund Balances at End of Fiscal Year 6/30/2022 **2,530,612** **15,000**

SECTION 2. The annual budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, is hereby amended and adopted as follows:

	General Fund	Road Fund
Resources available:		
<u>Fund Balance Carried Forward</u>	<u>1,830,000</u>	15,000
<u>**American Rescue Plan Act - 2022, not spent</u>	<u>559,579</u>	
	2,389,579	
Estimated Revenues:		
Net Property Tax - includes discount	1,123,000	
Bank Franchise Deposit Tax	35,000	
Telecommunication Tax Income	16,500	
Interest/Dividend Income	9,000	
Insurance Fee Income	385,000	
Municipal Aid Program		58,000
Permit & Other Income	10,000	
Indian Hills Tree Program	<u>7,500</u>	
Total Estimated Revenues	<u>1,586,000</u>	<u>58,000</u>
Total Resources Available for Appropriation	<u>3,975,579</u>	73,000
Estimated Appropriations:		
Police Protection	881,916	
Waste Removal	281,834	
Parks/Environment	250,000	
Utilities/Street Lighting	7,500	50,000
Snow Removal		30,000
Resident Programs	30,000	
Road Repairs/Maintenance		20,000
Street Signs		10,000
Infrastructure		175,000
Professional Fees	32,500	
Auto Expense	3,000	
Employee Wages	100,075	
Payroll Taxes	9,200	
Elected Official Compensation	9,000	
Insurance/Bonds	13,000	
PVA Tax Processing Fee	40,000	
Safety and Security	2,000	
General Administration	18,500	
Indian Hills Tree Program	<u>15,000</u>	
Total Estimated Appropriations	<u>1,693,525</u>	285,000

ARPA Funds Expenditures

KIPDA Agreement-prep/filing ARPA Reports (#2 pay) 3,842

TOTAL ARPA Funds Expenditures 3,842

Excess of Resources over Appropriations	2,278,212	-212,000
Anticipated Interfund Transfers	<u>- 227,000</u>	<u>227,000</u>
Estimated Fund Balances at End of Fiscal Year 6/30/2023	2,051,212	15,000

** \$159,158 remains unspent of 1st tranche of American Rescue Plan Act; ARPA-2nd tranche in amount of \$396,579 was received by 6/30/2022 and remains unspent.

SECTION 3. This ordinance shall take effect from and after passage, approval and publication as required by law.

First Reading July 20, 2022
Second Reading August 17, 2022
Passed and Approved August 17, 2022

Introduced by: Laura Dunbar, Councilor

/s/

Chip Hancock, Mayor

Attest: /s/

Donna M. Sinkhorn, City Clerk

<u>Council</u>	<u>Yea</u>	<u>Nay</u>
Ms. Dreisbach	<u>_x_</u>	___
Ms. Dunbar	<u>_x_</u>	___
Mr. Garlove	Absent	___
Mr. Giesel	<u>_x_</u>	___
Mr. Harralson	<u>_x_</u>	___
Mr. Maddox	<u>_x_</u>	___
Ms. Matton	<u>_x_</u>	___
Mr. Ulmer	Absent	___
Ms. Zinniel	<u>_x_</u>	___