

CITY OF INDIAN HILLS
ORDINANCE NO. 2, SERIES 2023
AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR
THE CITY OF INDIAN HILLS FOR THE FISCAL YEAR BEGINNING JULY 1, 2023
AND ENDING JUNE 30, 2024, ESTIMATING REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an Annual Budget proposal and Message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF INDIAN HILLS:

SECTION 1. The annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024, is hereby adopted as follows:

	General Fund	Road Fund
Resources available:		
Fund Balance Carried Forward	1,855,000	15,000
**American Rescue Plan Act - 2022, not spent	545,000	
	2,400,000	
Estimated Revenues:		
Net Property Tax - includes discount	1,123,000	
Bank Franchise Deposit Tax	35,000	
Telecommunication Tax Income	16,500	
Interest/Dividend Income	9,000	
Insurance Fee Income	385,000	
Municipal Aid Program		58,000
Permit & Other Income	10,000	
Indian Hills Tree Program	9,000	
Total Estimated Revenues	1,587,500	58,000
Total Resources Available for Appropriation	3,987,500	73,000
Estimated Appropriations:		
Police Protection	925,086	
Waste Removal	281,834	
Parks/Environment	300,000	
Utilities/Street Lighting	9,000	50,000
Snow Removal		30,000
Resident Programs	30,000	
Road Repairs/Maintenance		6,000
Street Signs		10,000
Infrastructure		275,000
Professional Fees	33,700	
Auto Expense	3,000	
Employee Wages	118,500	
Payroll Taxes	10,000	
Elected Official Compensation	18,000	
Insurance/Bonds	13,000	
PVA Tax Processing Fee	40,000	
Safety and Security	2,000	
General Administration	18,500	
Indian Hills Tree Program	18,000	
Total Estimated Appropriations	1,820,620	371,000
Excess of Resources over Appropriations	2,166,880	-298,000
Anticipated Interfund Transfers	- 313,000	313,000
Estimated Fund Balances at End of Fiscal Year	1,853,880	15,000

SECTION 2. This ordinance shall take effect from and after passage, approval and publication as required by law.

First Reading May 17, 2023
Second Reading June 21, 2023
Passed and Approved June 21, 2023

Introduced by: Laura Dunbar, Councilor

/S/

Attest: /S/

Chip Hancock, Mayor

Donna M. Sinkhorn, City Clerk

<u>Council</u>	<u>Yea</u>	<u>Nay</u>
Mr. Astorino	<u>_X_</u>	___
Ms. Dreisbach	<u>_X_</u>	___
Ms. Dunbar	<u>_X_</u>	___
Mr. Ferguson	<u>_X_</u>	___
Mr. Garlove	<u>_X_</u>	___
Mr. Harralson	<u>_X_</u>	___
Mr. Hayward	<u>_X_</u>	___
Mr. Maddox	<u>_X_</u>	___
Ms. Matton	Absent	___