

CITY OF INDIAN HILLS
ORDINANCE NO. 4, SERIES 2024
AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE CITY OF INDIAN HILLS FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an Annual Budget proposal and Message has been prepared and delivered to the City Council, and **WHEREAS**, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF INDIAN HILLS:

SECTION 1. The annual budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025, is hereby adopted as follows:

	General Fund	Road Fund	ARPA Funds
Resources available:			
Fund Balance Carried Forward	1,700,000	20,000	545,000
(Gen Fund includes \$189,500 of CARES funding)			
	1,700,000	20,000	545,000
Estimated Revenues:			
Net Property Tax - includes discount	1,131,000		
Bank Franchise Deposit Tax	35,000		
Telecommunication Tax Income	16,500		
Interest/Dividend Income	15,000		
Insurance Fee Income	450,000		
Municipal Aid Program		69,000	
Permit & Other Income	10,000		
Indian Hills Tree Program	<u>10,000</u>		
Total Estimated Revenues	<u>1,667,500</u>	<u>69,000</u>	
Total Resources Available for Appropriation	3,367,500	89,000	545,000
Estimated Appropriations:			
Police Protection	<u>655,000</u> [615,000]		
ARPA Funds used-Police payroll			<u>310,000</u> [350,000]
Waste Removal	<u>185,000</u> [365,000]		<u>180,000</u> 0
Parks/Environment	330,000		
Utilities/Street Lighting	9,000	50,000	
Snow Removal		40,000	
Resident Programs	30,000		
Road Repairs/Maintenance		6,000	
Street Signs		10,000	
Infrastructure		<u>245,000</u> [115,000]	
ARPA funds used-Infrastructure			<u>0</u> [130,000]
Professional Fees	40,000		
Auto Expense	3,000		
Employee Wages	<u>73,250</u> [63,250]		
Payroll Taxes	5,250		
ARPA funds used-city payroll			<u>55,000</u> [65,000]
Elected Official Compensation	18,000		
Insurance/Bonds	18,000		
PVA Tax Processing Fee	46,000		
Safety and Security	30,000		
General Administration	14,500		
City Council / Staff Appreciation Dinner	4,000		
Indian Hills Tree Program	<u>20,000</u>		
Total Estimated Appropriations	<u>1,481,000</u> [1,611,000]	<u>351,000</u> [221,000]	545,000
Excess of Resources over Appropriations	<u>1,886,500</u> [1,756,500]	<u>(262,000)</u> [(132,000)]	
Use of CARES funding	30,000	20,000	
Anticipated Interfund Transfers	<u>(262,000)</u> [(132,000)]	<u>262,000</u> [132,000]	-

Estimated Fund Balances at End of Fiscal Year	<u>1,654,500</u>	<u>20,000</u>	<u>-</u>
General Fund includes CARES funds remaining of	139,500		
CARES committed funds to 3 more years of Flock payments	<u>(90,000)</u>		
Non committed CARES balance at end of year	49,500		

SECTION 2. This ordinance shall take effect from and after passage, approval and publication as required by law.

First Reading October 16, 2024
Second Reading November 20, 2024
Passed and Approved November 20, 2024

Introduced by: Councilor Laura Dunbar

/s/

Chip Hancock, Mayor

Attest: /s/

Donna M. Sinkhorn, City Clerk

<u>Council</u>	<u>Yea</u>	<u>Nay</u>
Mr. Astorino	<u>_x_</u>	___
Ms. Dreisbach	Absent	___
Ms. Dunbar	<u>_x_</u>	___
Mr. Ferguson	<u>_x_</u>	___
Mr. Garlove	<u>_x_</u>	___
Mr. Harralson	<u>_x_</u>	___
Mr. Hayward	<u>_x_</u>	___
Mr. Maddox	<u>_x_</u>	___
Ms. Matton	<u>_x_</u>	___